November 24, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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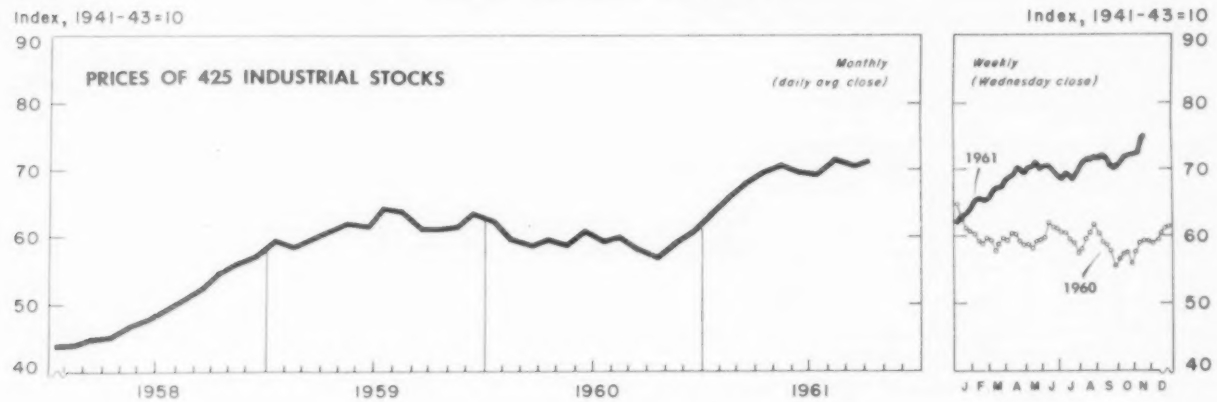
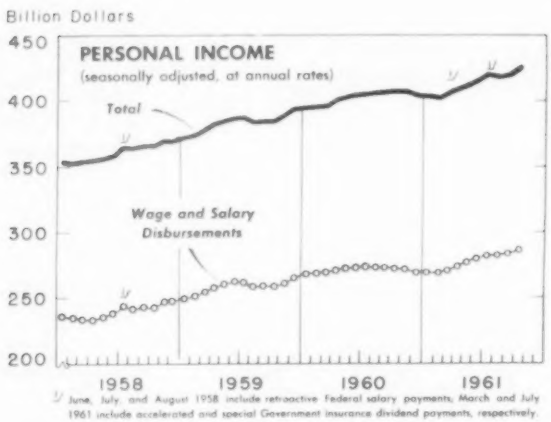
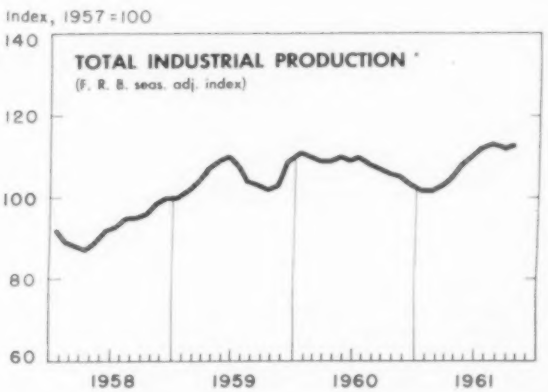
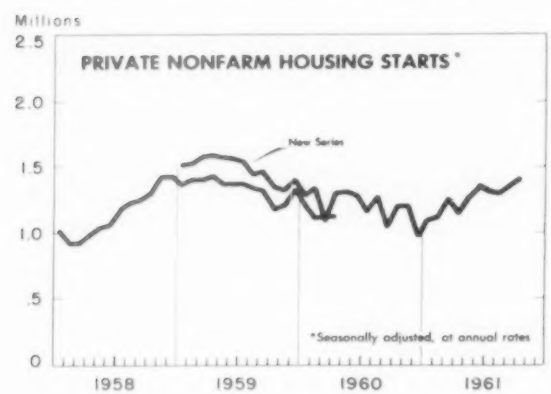
SELECTED BUSINESS INDICATORS

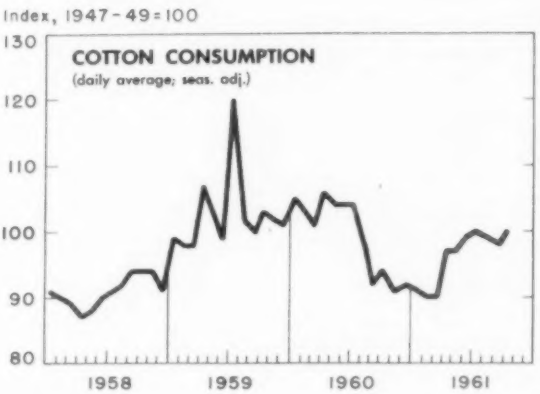




1/ June, July, and August 1958 include retroactive Federal salary payments; March and July 1961 include accelerated and special Government insurance dividend payments, respectively.







WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Nov. 12	Nov. 19	Oct. 28	Nov. 4	Nov. 11	Nov. 18
COMMODITY PRICES, WHOLESALE:						
All commodities, 1947-49=100	.....	*119.6	118.6	118.6	118.5	118.7
Farm products, do	.....	*89.5	86.5	86.3	86.1	87.3
Foods, processed, do	.....	*109.0	108.6	108.2	107.9	107.9
All other, do	.....	*128.0	127.2	127.3	127.3	127.4
22 commodities 2/, do	**83.0	82.8	84.2	83.2	82.7	82.5
DEPARTMENT STORE SALES, do	163	170	152	154	169	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs, thous.	357	413	270	299	314	.....
INSURED UNEMPLOYMENT, all programs, do	2,142	2,168	2,007	2,030	.....	.....
State programs (50 States and, in 1961, Puerto Rico), do	1,963	1,986	1,499	1,526	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET), number	298	329	304	344	336	.....
FINANCE:						
Currency in circulation 3/, mil. $	32,298	32,527	32,849	32,801	32,968	33,223
Federal Reserve bank credit outstanding, total 3/, do	29,154	29,325	29,544	29,404	29,760	29,817
Member bank reserve balances 3/, do	18,797	18,733	19,826	19,752	19,673	19,737
Excess reserves, estimated 3/, do	606	612	549	544	476	628
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted, mil. $	.....	.....	63,920	63,423	62,395	.....
Savings deposits, do	.....	.....	29,565	29,621	29,708	.....
Loans and investments (adjusted), total, do	108,039	108,624	117,035	117,467	116,900	.....
U. S. Government obligations, do	29,254	29,480	34,327	34,087	33,770	.....
Commercial and industrial loans (gross), do	31,775	32,056	31,877	32,085	32,031	.....
Real estate loans (gross), do	12,837	12,864	13,247	13,245	13,266	.....
Bond yields, domestic corporate (Moody's) 3/, percent	4.63	4.63	4.72	4.71	4.70	4.70
Stock prices, 500 stocks (Stand. & Poor's) 4/, 1941-43=10	55.35	55.70	68.34	68.73	70.87	71.67
Industrials, 425 stocks, do	58.84	59.17	71.77	72.20	74.51	75.31
PRODUCTION:						
Bituminous coal 3/, thous. sh. tons	1,366	1,376	1,522	1,453	1,487	.....
Electric power, by utilities, mil. kw.-hr	14,505	14,435	15,263	15,396	15,520	.....
Motor vehicles (cars, trucks, coaches), number	159,806	172,071	184,192	179,533	176,629	181,054
Petroleum (crude) and condensate 3/, thous. bbl	6,955	6,968	7,128	7,154	7,178	.....
Steel, thous. sh. tons	1,468	1,470	2,057	2,044	2,046	2,037
Index of production, 1957-59=100	78.8	78.9	110.4	109.7	109.8	109.3
FREIGHT CARLOADINGS, TOTAL, thous. cars	565	567	648	619	605	.....
Miscellaneous, do	296	297	340	330	315	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Oct. 1960. ** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL, bil. $	.....	419.0	426.0	.....	.....	.....
Compensation of employees, total, do	.....	296.0	300.2	.....	.....	306.2
Proprietors' income, total, do	.....	48.7	49.2	.....	.....	49.2
Business and professional, do	.....	36.3	36.3	.....	.....	36.6
Farm, do	.....	12.4	12.9	.....	.....	12.8
Rental income of persons, do	.....	11.7	11.5	.....	.....	11.5
Corp. profits and inventory valuation adj., total, do	.....	44.1	45.5	.....	.....	.....
Corporate profits before tax, total, do	.....	43.2	45.2	.....	.....	.....
Corporate profits after tax, do	.....	21.7	22.8	.....	.....	.....
Net interest, do	.....	18.6	19.6	.....	.....	20.2
GROSS NATIONAL PRODUCT, TOTAL, do	.....	505.1	516.1	.....	.....	525.8
Personal consumption expenditures, total, do	.....	329.7	336.1	.....	.....	341.0
Durable goods, total, do	.....	43.4	42.0	.....	.....	42.3
Automobiles and parts, do	.....	17.8	16.7	.....	.....	16.4
Furniture and household equipment, do	.....	18.7	18.3	.....	.....	18.8
Nondurable goods, total, do	.....	152.7	154.1	.....	.....	156.2
Clothing and shoes, do	.....	28.3	27.6	.....	.....	28.6
Food and alcoholic beverages, do	.....	79.9	81.4	.....	.....	81.9
Gasoline and oil, do	.....	11.6	11.7	.....	.....	11.8
Services, total, do	.....	133.6	139.9	.....	.....	142.4
Household operation, do	.....	19.7	20.9	.....	.....	21.2
Housing, do	.....	42.7	44.2	.....	.....	44.8
Transportation, do	.....	10.5	10.7	.....	.....	10.9
Gross private domestic investment, total, do	.....	70.5	68.8	.....	.....	73.2
New construction, do	.....	40.4	41.3	.....	.....	42.7
Producers' durable equipment, do	.....	27.7	24.7	.....	.....	26.0
Change in business inventories, do	.....	2.4	2.8	.....	.....	4.5
Net exports of goods and services, do	.....	3.0	3.9	.....	.....	2.6
Exports, do	.....	26.8	26.4	.....	.....	27.0
Imports, do	.....	23.8	22.5	.....	.....	24.3

ITEM	1960		1961			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Government purchases of goods and services, total bil. $..	101.9	.....	*107.3	.....	109.0	.....
Federal (less Government sales) do....	54.0	.....	*56.6	.....	57.4	.....
National defense do....	45.4	.....	*48.8	.....	49.0	.....
State and local do....	48.0	.....	*50.6	.....	51.6	.....
By major type of product:						
Final sales, total do....	502.7	.....	*513.2	.....	521.3	.....
Goods output, total do....	254.8	.....	*254.3	.....	256.9	.....
Durable goods output do....	94.2	.....	*91.2	.....	92.6	.....
Nondurable goods output do....	160.6	.....	*163.0	.....	164.3	.....
Services do....	191.2	.....	*201.1	.....	205.1	.....
Construction do....	56.7	.....	*57.9	.....	59.2	.....
Inventory change, total do....	2.4	.....	*2.8	.....	4.5	.....
Durable goods output do....	.4	.....	*-.3	.....	3.5	.....
Nondurable goods output do....	2.0	.....	*3.2	.....	1.0	.....
PERSONAL INCOME, quarterly total do....	405.1	.....	*413.2	.....	420.3	.....
Less: Personal tax and nontax payments do....	50.8	.....	*51.4	.....	52.5	.....
Equals: Disposable personal income do....	354.4	.....	*361.8	.....	367.8	.....
Personal saving do....	24.6	.....	*25.8	.....	26.8	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income do....	405.5	406.4	**421.2	419.4	r421.1	425.0
Wage and salary disbursements, total do....	273.0	272.9	282.3	282.8	r284.0	286.8
Commodity-producing industries do....	110.0	109.5	113.2	112.9	r112.9	114.5
Manufacturing only do....	86.7	86.3	89.3	89.0	r88.8	90.0
Distributive industries do....	72.3	72.4	74.0	74.2	r74.7	75.1
Service industries do....	41.3	41.4	43.3	43.6	r44.0	44.2
Government do....	49.4	49.6	51.8	52.1	52.4	53.0
Other labor income do....	10.9	11.1	11.1	11.2	11.2	11.4
Proprietors' income:						
Business and professional do....	36.3	36.4	36.6	36.6	r36.8	37.0
Farm do....	12.4	12.5	12.9	12.8	12.7	13.0
Rental income of persons do....	11.7	11.7	11.5	11.5	11.5	11.5
Dividends do....	14.3	14.4	14.3	14.3	14.4	14.5
Personal interest income do....	26.6	26.6	27.2	27.4	27.5	27.7
Transfer payments do....	29.8	30.2	**35.2	32.5	32.7	33.0
Less personal contributions for social insurance do....	9.4	9.3	9.8	9.8	9.8	10.0
Total nonagricultural income do....	389.0	389.8	**404.0	402.4	r404.1	407.5
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES)....1957=100..	108	109	106	111	113	p116
BY INDUSTRY:						
Manufacturing, total do....	108	110	105	111	113	p117
Durable manufactures do....	102	103	100	102	106	p111
Nondurable manufactures do....	116	119	112	123	r122	p125
Mining do....	98	98	95	99	100	p101
BY MARKET GROUPING:						
Final products, total do....	112	114	109	113	r116	p120
Consumer goods do....	117	120	112	119	r121	p126
Automotive and home goods do....	110	123	104	97	r114	p126
Apparel and staples do....	119	120	115	126	r124	p126
Equipment, including defense do....	102	102	102	102	105	p107
Materials do....	105	105	103	r110	r110	p113
Durable goods materials do....	100	99	99	103	104	p108
Nondurable materials do....	110	112	108	116	117	p119
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.) do....	107	106	112	113	112	p113
BY INDUSTRY:						
MANUFACTURING, TOTAL do....	107	106	112	113	r111	p113
Durable manufactures do....	102	101	107	108	r106	p108
Primary metals do....	80	78	95	98	r99	p96
Fabricated metal products do....	106	105	108	111	r105	p110
Machinery do....	105	102	110	109	r108	p110
Transportation equipment do....	101	102	102	103	95	p103
Instruments and related products do....	118	119	119	122	r121	p122
Clay, glass, and stone products do....	109	109	114	114	112	p111
Lumber and products do....	103	100	111	r109	108	.....
Furniture and fixtures do....	118	117	121	123	124	p122
Nondurable manufactures do....	113	113	119	120	r119	p120
Textile mill products do....	106	104	r114	116	117	.....
Apparel products do....	122	122	127	r130	125	.....
Leather and products do....	97	101	101	103	.....	.....
Paper and products do....	112	112	117	r123	123	.....
Printing and publishing do....	112	113	114	114	114	p115
Chemicals and products do....	121	121	132	132	132	.....
Petroleum products do....	111	109	116	115	111	p113
Rubber and plastics products do....	111	110	123	123	.....	.....
Foods and beverages do....	109	111	114	r114	114	.....
Tobacco products do....	114	115	110	119	.....	.....

r/ Revised. p/ Preliminary. * Data are for 2d qtr. 1961. ** July 1961 data include $2.6 bil. ($218 mil. converted to annual rate), reflecting special Government life insurance dividend payments to veterans.

ITEM	1960		1961			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
* SEASONALLY ADJUSTED--Continued						
BY INDUSTRY--Continued						
MINING.....1957=100..	96	97	98	r99	98	p99
Coal.....do....	77	81	77	81	82	p84
Crude oil and natural gas.....do....	99	99	101	r102	101	p101
Metal mining.....do....	92	88	90	r90	93	.....
UTILITIES.....do....	126	124	r132	r135	r137	p138
Electric.....do....	127	125	132	135	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	110	110	114	115	r113	p116
Consumer goods.....do....	114	114	120	120	r117	p119
Automotive and home goods.....do....	114	115	120	118	r110	p116
Apparel and staples.....do....	114	114	119	120	r119	p121
Equipment, including defense.....do....	103	103	104	105	106	p109
MATERIALS.....do....	104	103	110	111	r109	p111
Durable goods materials.....do....	99	97	104	106	104	p106
Nondurable materials.....do....	109	109	r115	117	116	p116
MANUFACTURERS' SALES: 1/						
Value (unadjusted):						
Durable goods industries, total.....bil. $..	14.6	14.7	13.2	r14.7	15.1	15.9
Value (seasonally adjusted):						
Durable goods industries, total.....do....	14.4	14.1	14.8	r15.1	15.0	15.3
MANUFACTURERS' ORDERS: 1/						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	14.6	13.8	14.1	15.1	15.2	15.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	14.6	13.7	15.0	15.6	15.7	15.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	44.7	43.8	43.7	r44.1	r44.2	44.2
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	102.6	113.2	128.5	r130.1	r127.8	127.6
Privately owned.....do....	96.9	110.4	125.2	r127.0	r122.1	124.6
Total nonfarm (public and private).....do....	100.6	110.1	126.0	r127.3	r126.2	124.9
Privately owned.....do....	94.9	107.3	122.7	r124.2	r120.5	121.9
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,089	1,273	1,343	r1,326	r1,380	1,442
Total nonfarm (private only).....do....	1,067	1,237	1,318	r1,301	r1,362	1,409
FINANCE						
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. $..	1,965.5	921.5	935.7	372.9	2,008.8	987.4
Finance.....do....	169.5	175.6	188.0	85.3	189.3	182.4
Manufacturing.....do....	1,264.9	330.1	313.8	133.5	1,277.0	350.0
Mining.....do....	106.6	10.9	9.8	2.9	107.7	16.9
Public utilities: Communications.....do....	94.6	202.3	225.1	1.8	96.9	235.4
Electric and gas.....do....	180.3	113.1	118.4	114.8	191.2	118.4
Railroad.....do....	62.3	20.0	16.9	4.1	57.9	19.1
Trade.....do....	56.5	57.8	55.2	23.0	59.8	56.8
Miscellaneous.....do....	30.8	11.7	8.5	7.5	29.0	8.4

r/ Revised. p/ Preliminary. 1/ Data for October 1961 are advance estimates.

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